

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2003

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

ASSETS		Amount	Acct. Code
CASH: For data collection purposes, amounts reported for items 2 and 3 will be included on Schedule C – Investments, Cash on Deposit and Cash Equivalents on pages 11 and 12.			
1. Cash on Hand (Coin and Currency)		\$117,373	730A
2. Cash on Deposit (Amounts Deposited in Financial Institutions).	Amount	Acct. Code	
a. Cash on Deposit in Corporate Credit Unions.	\$256,225	730B1	
b. Cash on Deposit in Other Financial Institutions.	\$6,250	730B2	
c. Total Cash on Deposit (Amounts Deposited in Financial Institutions)		\$262,475	730B
3. Cash Equivalents (Investments with Original Maturities of Three Months or Less).		\$603,000	730C
INVESTMENTS: If any investments listed below have a remaining maturity or repricing interval of more than 1 year (exclusive of items 8 and 9), or if your credit union reports amounts for items 4, 5, 6, or 11, complete Schedule C – Investments, Cash on Deposit and Cash Equivalents on pages 11 and 12.			
4. Trading Securities		\$0	965
5. Available for Sale Securities		\$0	797E
6. Held-to-Maturity Securities		\$0	796E
7. Deposits in Commercial Banks, S&Ls, Savings Banks		\$1,102,000	744C
8. Membership Capital at Corporate Credit Unions.		\$34,017	769A
9. Paid-In Capital at Corporate Credit Unions		\$0	769B
10. All Other Investments in Corporate Credit Unions		\$0	652C
11. All Other Investments		\$200,000	767
12. TOTAL INVESTMENTS (Sum of items 4-11)		\$1,336,017	799I
LOANS HELD FOR SALE: See Instructions.			
13. Loans Held for Sale.		\$0	003

STATEMENT OF FINANCIAL CONDITION AS OF DECEMBER 31, 2003

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.**ASSETS -- CONTINUED**

LOANS & LEASES: If your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period, complete **Schedule A - Real Estate Loans** on page 9. If your credit union has any member business loans outstanding or has originated any member business loans during the reporting period, complete **Schedule B - Member Business Loans** on page 10.

	Interest Rate	Acct. Code	Number of Loans	Acct. Code	Amount	Acct. Code
14. Unsecured Credit Card Loans	0.00	521	0	993	\$0	396
15. All Other Unsecured Loans/Lines of Credit	15.00	522	42	994	\$37,382	397
16. New Vehicle Loans	5.50	523	32	958	\$466,003	385
17. Used Vehicle Loans	5.95	524	163	968	\$1,129,261	370
18. Total 1st Mortgage Real Estate Loans/Lines of Credit	0.00	563	0	959	\$0	703
19. Total Other Real Estate Loans/Lines of Credit	5.95	562	33	960	\$557,693	386
20. Leases Receivable	0.00	565	0	954	\$0	002
21. Total All Other Loans/Lines of Credit.	15.00	595	76	963	\$380,839	698
22. TOTAL LOANS & LEASES (Sum of items 14-21)			346	025A	\$2,571,178	025B
23. Less: Allowance for Loan & Lease Losses					\$32,457	719
OTHER ASSETS: : If your credit union reported investments in, or loans to Credit Union Service Organizations – item 28 below, complete Schedule D - CUSO Information on page 13.					Amount	Acct. Code
24. Other Real Estate Owned.					\$0	798
25. Land and Building.					\$166,081	007
26. Other Fixed Assets.					\$2,929	008
27. NCUA Share Insurance Capitalization Deposit					\$39,632	794
28. Other Assets.					\$37,386	009
29. TOTAL ASSETS (Sum of items 1-3, 12-13, 22, 23, and 24-28) (Must equal line 17 on page 3) . . .					\$5,103,614	010

LIABILITIES, SHARES AND EQUITY

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.

LIABILITIES:	Amount	Acct. Code
1. Total Borrowings (Complete <i>Schedule E - Borrowings</i> , page 14)	\$0	860C
2. Accrued Dividends & Interest Payable on Shares & Deposits	\$3,707	820A
3. Accounts Payable and Other Liabilities.	\$2,312	825

SHARES/DEPOSITS: If the credit union offers shares or deposits other than Regular Shares and Share Drafts, complete ***Schedule F - Savings***, page 15.

	Dividend Rate	Acct. Code	Number of Accounts	Acct. Code	Amount	Acct. Code
4. Share Drafts	0.00	553	192	452	\$158,503	902
5. Regular Shares	0.75	552	1,402	454	\$2,061,804	657
6. All Other Shares and Deposits			142	465	\$2,374,288	919
7. TOTAL SHARES AND DEPOSITS (Sum of items 4 – 6).			1,736	460	\$4,594,595	018

EQUITY:	Amount	Acct. Code
8. Undivided Earnings.	\$103,000	940
9. Regular Reserves.	\$400,000	931
10. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
11. Other Reserves (Appropriations of Undivided Earnings)	\$0	658
12. Miscellaneous Equity.	\$0	996
13. Accumulated Unrealized Gains (Losses) on <i>Available for Sale</i> Securities	\$0	945
14. Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	\$0	945A
15. Other Comprehensive Income (unless already included in item 13 or 14).	\$0	945B
16. Net Income (unless this amount is already included in item 8).	\$0	602

17. TOTAL LIABILITIES, SHARES AND EQUITY (Sum items 1-3 and 7-16)(Must equal line 29,Pg.2).

\$5,103,614	014
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If the credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, complete *Schedule G - Off-Balance Sheet Commitments and Contingent Assets and Liabilities* on Page 16.

NCUA INSURED SAVINGS COMPUTATION

Share and deposit as described in Part 745 of the NCUA Rules and Regulations, if they are authorized by state law, and issued to members (or nonmembers in the case of low-income designated credit unions), other credit unions, or public units. Do not include notes payable or other forms of borrowings.

	AMOUNT	Acct. Code
A. Uninsured Member Shares and Deposits (see instructions for this line item).	\$258,004	065
B. Uninsured Nonmember Shares and Deposits (see instructions for this line item).	\$0	067
C. TOTAL UNINSURED SHARES AND DEPOSITS (A+B).	\$258,004	068
D. TOTAL INSURED SHARES AND DEPOSITS (item 7 less item C).	\$4,336,591	069

INCOME AND EXPENSE**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**This page must be completed by all credit unions.**

INTEREST INCOME: JANUARY 1, 2003 TO DECEMBER 31, 2003	Amount	Acct. Code
1. Interest on Loans (Gross-before interest refunds)	\$211,994	110
2. (Less) Interest Refunded	\$0	119
3. Income from Investments (Including Interest and Dividends)	\$47,685	120
4. Trading Profits and Losses (Realized and Unrealized Gains/Losses)	\$0	124
5. TOTAL INTEREST INCOME (Sum of items 1 - 4)	\$259,679	115

INTEREST EXPENSE: JANUARY 1, 2003 TO DECEMBER 31, 2003		
6. Dividends on Shares (Includes dividends earned during current period)	\$65,420	380
7. Interest on Deposits (Total interest expense for deposit accounts) (SCU ONLY)	\$0	381
8. Interest on Borrowed Money	\$3,938	340
9. TOTAL INTEREST EXPENSE (Sum of items 6 -8)	\$69,358	350
10. Provision for Loan & Lease Losses	\$0	300
11. NET INTEREST INCOME AFTER PROVISION FOR LOAN & LEASE LOSSES (Item 5 less item 9 less item 10)	\$190,321	116

NON-INTEREST INCOME: JANUARY 1, 2003 TO DECEMBER 31, 2003		
12. Fee Income	\$18,143	131
13. Other Operating Income (Include unconsolidated CUSO Income)	\$7,091	659
14. Gain (Loss) on Investments (DO NOT include Gain or Loss on Trading Securities)	\$0	420
15. Gain (Loss) on Disposition of Fixed Assets	\$0	430
16. Other Non-Operating Income (Expense)	\$0	440
17. TOTAL NON-INTEREST INCOME (Sum of items 12-16)	\$25,234	117

NON-INTEREST EXPENSE: JANUARY 1, 2003 TO DECEMBER 31, 2003		
18. Employee Compensation and Benefits	\$128,023	210
19. Travel and Conference Expense	\$3,003	230
20. Office Occupancy Expense	\$14,794	250
21. Office Operations Expense	\$15,050	260
22. Educational and Promotional Expense	\$8,211	270
23. Loan Servicing Expense	\$4,508	280
24. Professional and Outside Services	\$0	290
25. Member Insurance	\$9,062	310
26. Operating Fees (Examination and /or supervision fees)	\$2,254	320
27. Miscellaneous Operating Expenses	\$21,647	360
28. TOTAL NON-INTEREST EXPENSE (Sum of items 18-27)	\$206,552	671
29. NET INCOME (LOSS) (line 11 plus line 17 less line 28)	\$9,003	661A

RESERVE TRANSFERS: JANUARY 1, 2003 TO DECEMBER 31, 2003		
30. Transfer to Regular Reserve	\$0	393

LOAN INFORMATION**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**This page must be completed by all credit unions.****ALL DELINQUENT LOANS (INCLUDING CREDIT CARDS) AND LEASES AS OF DECEMBER 31, 2003**

	Number	Acct. Code	Amount	Acct. Code
1. 2 to less than 6 months delinquent	3	021A	\$16,825	021B
2. 6 to less than 12 months delinquent	0	022A	\$0	022B
3. 12 months and over delinquent	1	023A	\$424	023B
4. TOTAL DELINQUENT LOANS & LEASES.	4	041A	\$17,249	041B

DELINQUENT CREDIT CARD LOANS AS OF DECEMBER 31, 2003

	Number	Acct. Code	Amount	Acct. Code
5. 2 to less than 6 months delinquent	0	026A	\$0	026B
6. 6 to less than 12 months delinquent	0	027A	\$0	027B
7. 12 months and over delinquent	0	028A	\$0	028B
8. TOTAL DELINQUENT CREDIT CARD LOANS	0	045A	\$0	045B

MISCELLANEOUS LOAN INFORMATION

	Number	Acct. Code	Amount	Acct. Code
9. Loans Purchased from Other Financial Institutions Year-to-Date.	0	614	\$0	615
10. Indirect Loans Granted Year-to-Date.	0	617	\$0	618
11. Loans Outstanding to Credit Union Officials and Senior Executive Staff	5	995	\$28,085	956
12. Loans Granted Year-to-Date	212	031A	\$1,170,661	031B
13. Total Amount of All Loans Charged Off Year-to-Date			\$13,296	550
14. Total Amount of All Year-to-Date Recoveries on Charged-Off Loans.			\$6,743	551
15. Total Amount of Credit Card Loans Charged Off Year-to-Date			\$0	680
16. Total Amount of Year-to-Date Recoveries on Credit Card Loans Charged Off.			\$0	681
17. Total Amount of All Loans Charged Off due to Bankruptcy, Year-to-Date (Include both Chapter 7 and Chapter 13 Bankruptcy Loan Charge-offs)			\$0	682
18. Number of members with loans in your credit union who have filed for:				
a. Chapter 7 Bankruptcy Year-to-Date			2	081
b. Chapter 13 Bankruptcy Year-to-Date			2	082
19. Total of outstanding loan balances subject to bankruptcies identified in item 18a. and 18b.			\$12,439	971
	Number	Acct. Code	Amount	Acct. Code
20a. Participation Loans Outstanding.....	0	619A	\$0	619
b. Participation Loans Purchased Year-to-Date.....	0	690A	\$0	690
c. Participation Loans Sold Year-to-Date.....	0	691A	\$0	691

INFORMATION SYSTEMS & TECHNOLOGY**This page must be completed by all credit unions.****Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694Acct.
Code

2

076

1. Indicate in the box at the right the number of the statement below which best describes the system the credit union uses to maintain its share and loan records.

1=Manual System (No Automation)

2=Vendor Supplied In-House System

3=Vendor On-Line Service Bureau

4=CU Developed In-House System

5=Other

2. Indicate in the box below the name of the primary share and loan information processing vendor.

	*
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3. How do your members access/perform electronic financial services (select all that apply):

Home Banking Via Internet Website.

No

886A

Audio Response/Phone Based.

No

886D

Kiosk. .

No

886F

Wireless.

No

886B

Automatic Teller Machine (ATM).

No

886E

Other. .

No

886G

Home Banking Via Direct Dial-Up/PC Based ...

No

886C

4. What services do you offer electronically (select all that apply):

Member Application.

No

887A

New Share Account.

No

887E

Share Account Transfers.

No

887I

New Loan.

No

887B

Loan Payments.

No

887F

Bill Payment.

No

887J

Account Balance Inquiry.

No

887C

View Account History.

No

887G

Download Account History. .

No

887K

Share Draft Orders.

No

887D

Merchandise Purchase.

No

887H

Electronic Cash.

No

887L

Account Aggregation.

No

887M

Internet Access Services.

No

887N

Electronic Signature
Authentication//Certification. .

No

887P

Other (please specify)

887Z

5. If your credit union has a World Wide Website address, please provide it in the box.

891

6. If you have a world wide website, please indicate the type (select only one)

1=Informational

2=Interactive

3=Transactional

0

892A

7. If you have a transactional world wide website, how many members use it.

0

892B

8. If you have a transactional website, please provide the name of the primary vendor used to deliver such services.

892C

9. If your credit union has a world wide website, please provide the name of the vendor used to maintain the website.

893

10. If your credit union has a world wide website, please provide the name of the vendor used to host the website.

894

11. If you do not have a website, do you plan to add one in the future (Yes/No)

No

889

- a. If yes to #11, in how many months

0

889A

- b. If yes to #11, what type of site (select only one)

1=Informational

2=Interactive

3=Transactional

0

889B

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

This page must be completed by all credit unions.**MISCELLANEOUS INFORMATION**

1. Indicate in the box at the right the number of the description below that best characterizes the last audit performed of your credit union's records

	Acct. Code
5	064

- 1 = Financial statement audit performed by state licensed persons
 2 = Balance sheet audit performed by state licensed persons
 3 = Examinations of internal controls over call reporting performed by state licensed persons
 4 = Supervisory Committee audit performed by state licensed persons
 5 = Supervisory Committee audit performed by other external auditors
 6 = Supervisory Committee audit performed by the supervisory committee or designated staff

Effective date of last audit

09/2002	063
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2. Effective date of the most recent Supervisory Committee verification of Members' accounts

06/2003	603
---------	-----

3. Does your credit union maintain share/deposit insurance coverage in addition to the NCUSIF?
 (Do not include Life Saving and Borrowers' Protection Insurance or Surety Bond Coverage.).

No	875
----	-----

If so, indicate the name of the insurance company

	876
--	-----

Dollar amount of shares and/or deposits insured by the company named above.

\$0	877
-----	-----

4. Number of current members (not number of accounts)

1,372	083
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5. Number of potential members

75,000	084
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6. Number of credit union employees who are:

a. Full-Time (26 hours or more)

3	564A
---	------

b. Part-Time (25 hours or less per week)

0	564B
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7. New programs or service offerings (878A – 878N):

1. None (878A)	1	6. Risk Based Loans (878G)	0	11. Data Processing Conversion (878L)	0
2. Indirect Lending (878B)	0	7. Direct Financing Leases (878H)	0	12. Insurance/Investment Sales (878M)	0
3. Member Business Loans (878D)	0	8. ATM / Debit Card Program (878I)	0	13. Other (878N)	0
4. Participation Loans (878E)	0	9. Mortgage Processing (878J)	0		
5. Real Estate Loans (878F)	0	10. New CUSO (878K)	0		

8. Credit Union Member Service Branch Information

a. Number of credit union maintained branches located in the United States and its territories and foreign countries.

Number	Acct. Code
--------	---------------

1

566

b. Does the credit union provide member services through a credit union shared branch services center?

No

566A

Credit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694**This page must be completed by all credit unions.****CONTACT AND CERTIFICATION PAGE****U.S.A. Patriot's Act Information**

The regulations implementing the U.S.A. Patriot's Act require financial institutions to identify one or more persons to receive information from FinCEN regarding individuals, entities and organizations engaged in or reasonably suspected, based upon credible evidence of engaging in terrorist acts or money laundering activities. The logical person to designate for this would be the individual in charge of the credit union's Bank Secrecy Act Compliance and Customer Identification Programs. The contact information will be used by NCUA and FinCEN and will not be released to the public.

Primary Contact			Secondary Contact		
		Acct. Code			Acct. Code
Name	*	969	Name	*	969D
E-mail Address	*	969A	E-mail Address	*	969E
Fax Number	*	969B	Fax Number	*	969F
Telephone Number	*	969C	Telephone Number	*	969G

Emergency Contact Information

This information is requested so NCUA can distribute critical, time sensitive information to emergency contacts at credit unions. Please provide primary contact information for a senior credit union official that has decision-making authority. Also, please provide information for secondary contact senior official. Emergency contact information is for the confidential use of NCUA and will not be released to the public.

Primary Contact			Secondary Contact		
		Acct. Code			Acct. Code
Name	*	969H	Name	*	969L
E-mail Address	*	969I	E-mail Address	*	969M
Fax Number	*	969J	Fax Number	*	969N
Telephone Number	*	969K	Telephone Number	*	969O

CERTIFICATION INFORMATION: The following information is available to the public.Credit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694

Telephone No.: _____ Fax No.: _____ Office Hours: _____

PREPARED BY : _____ Date: _____

CERTIFIED CORRECT BY: _____ Date: _____

Please print.

* * *

Manager/CEO (The person responsible for the day to day operations of your credit union)*Please print.*

* * *

President of the Board (Chairperson)

SCHEDULE A - REAL ESTATE LOANS/LINES OF CREDIT**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if your credit union has any real estate loans outstanding or has originated any real estate loans during the reporting period. Include member business loans secured by real estate.

REAL ESTATE LOANS AND LINES OF CREDIT

	Number of Loans Outstanding	Acct. Code	Amount of Loans Outstanding	Acct. Code	Number of Loans Granted Year-to-Date	Acct. Code	Amount of Loans Granted Year-to-Date	Acct. Code
1. First Mortgage								
A. Fixed Rate	0	972	\$0	704	0	982	\$0	720
B. Adjustable Rate	0	973	\$0	705	0	983	\$0	721
2. Other Real Estate								
A. Closed End Fixed Rate	33	974	\$557,693	706	17	984	\$393,986	722
B. Closed-End Adjustable Rate	0	975	\$0	707	0	985	\$0	723
C. Open-End Adjustable Rate/Home Equity	0	976	\$0	708	0	986	\$0	724
D. Other	0	977	\$0	709	0	987	\$0	725
3. TOTALS (each column) .	33	978	\$557,693	710	17	988	\$393,986	726

DELINQUENT REAL ESTATE LOANS AND LINES OF CREDIT

	Amount Fixed Rate	Acct. Code	Amount Adjustable Rate	Acct. Code
4. Amount of First Mortgage Loans/LOC				
A. 1 to less than 2 months delinquent	\$0	751	\$0	771
B. 2 to less than 6 months delinquent	\$0	752	\$0	772
C. 6 to less than 12 months delinquent	\$0	753	\$0	773
D. 12 months or more delinquent	\$0	754	\$0	774
E. TOTAL (Sum of item 4, A+B+C+D)	\$0	713	\$0	714
5. Amount of Other Real Estate Loans/LOC				
A. 1 to less than 2 months delinquent	\$0	755	\$0	775
B. 2 to less than 6 months delinquent	\$0	756	\$0	776
C. 6 to less than 12 months delinquent	\$0	757	\$0	777
D. 12 months or more delinquent	\$0	758	\$0	778
E. TOTAL (Sum of item 5, A+B+C+D)	\$0	715	\$0	716

REAL ESTATE LOANS/LINES OF CREDIT CHARGE-OFFS AND RECOVERIES

	Charged Off Year-to-Date	Acct. Code	Recovered Year-to-Date	Acct. Code
6. Amount of First Mortgage Loans/LOC	\$0	548	\$0	607
7. Amount of Other Real Estate Loans/LOC	\$0	549	\$0	608

MISCELLANEOUS REAL ESTATE LOANS/LINES OF CREDIT INFORMATION

	Amount	Acct. Code
8. Allowance for Losses on All Real Estate Loans	\$0	731
9. Amount of Real Estate Loans included in item 3 above that is collateral for a loan that meets the definition of a Member Business Loan	\$0	718
10. Total Amount of All First Mortgage Loans which have been sold in the secondary market year-to-date	\$0	736
11. Amount of Real Estate Loans Outstanding that will contractually refinance, reprice or mature within the next 5 years and that are not Member Business Loans	\$0	712
12. Mortgaging Servicing Rights	\$0	779

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SCHEDULE B - MEMBER BUSINESS LOANS

Credit Union Name: BELLE CITY

Federal Charter/Certificate Number: 66694

Complete this schedule if your credit union has any member business loans outstanding or has originated any member business loans during the reporting period including member business loans secured by real estate.

MEMBER BUSINESS LOANS (MBLs)	Number of Loans Outstanding	Acct. Code	Amount of Loans Outstanding	Acct. Code	Number of Loans Granted Year-to-Date	Acct. Code	Amount of Loans Granted Year-to-Date	Acct. Code
1. Agricultural Related Loans	0	961	\$0	042	0	099	\$0	463
2. All Other MBLs	0	962	\$0	387	0	399	\$0	389
3. TOTALS (each column) .	0	900	\$0	400	0	090	\$0	475

DELINQUENT MEMBER BUSINESS LOANS

	Number	Acct. Code	Amount	Acct. Code
4. Agricultural Related Loans				
A. 1 to less than 2 months delinquent	0	125F	\$0	125A
B. 2 to less than 6 months delinquent	0	125G	\$0	125B
C. 6 to less than 12 months delinquent	0	125H	\$0	125C
D. 12 months or more delinquent	0	125I	\$0	125D
E. TOTAL (Sum of item 4, A+B+C+D)	0	125J	\$0	125E
5. All Other Member Business Loans				
A. 1 to less than 2 months delinquent	0	126F	\$0	126A
B. 2 to less than 6 months delinquent	0	126G	\$0	126B
C. 6 to less than 12 months delinquent	0	126H	\$0	126C
D. 12 months or more delinquent	0	126I	\$0	126D
E. TOTAL (Sum of item 5, A+B+C+D)	0	126J	\$0	126E

MEMBER BUSINESS LOAN
CHARGE-OFFS AND RECOVERIES

	Amount Charged Off Year-to-Date	Acct. Code	Amount Recovered Year-to-Date	Acct. Code
6. Amount of Member Business Agricultural Loans.	\$0	132	\$0	134
7. Amount of All Other Member Business Loans	\$0	133	\$0	135

MISCELLANEOUS MEMBER BUSINESS LOAN INFORMATION

	Amount	Acct. Code
8. Allowance for Losses on Member Business Loans.	\$0	140
9. Aggregate of All Concentrations of Credit for Member Business Loans.	\$0	142
10. Construction or Development Member Business Loans.	\$0	143

SCHEDULE C – INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

TYPES OF INVESTMENTS

1. Sum of items 2c, 3, 7, 8, 9, and 10 from page 1

2. U.S. Government Obligations

3. Federal Agency Securities

4. Mutual Funds & Common Trust Investments

5. Credit Unions - Deposits in and Loans to

6. Other Investments

7. TOTAL INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS
(Must equal the sum of amounts reported on page 1, items 2c, 3, & 12.)

Amount	Acct. Code
\$2,001,492	768
\$0	741C
\$0	742C
\$0	743C
\$200,000	672C
\$0	655C
\$2,201,492	799

SCHEDULE C (CONTINUED) – INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

Complete this schedule if any investments have a remaining maturity or repricing interval of more than 1 year (exclusive of Membership Capital and Paid-In Capital at Corporate Credit Unions) or if amounts are reported on page 1, lines 4, 5, 6, or 11.

CLASSIFICATION OF INVESTMENTS, CASH ON DEPOSIT AND CASH EQUIVALENTS

	A. < 1 Year	B. 1 - 3 Years	C. 3-10 Years	D. > 10 Years	E. Total Amount	Acct. Code
8. Investments Not Subject to SFAS 115	\$1,868,475	\$133,017	\$200,000	\$0	\$2,201,492	745
SFAS 115 Investments:						
9. Held to Maturity	\$0	\$0	\$0	\$0	\$0	796
10. Available for Sale . . .	\$0	\$0	\$0	\$0	\$0	797
11. Trading	\$0	\$0	\$0	\$0	\$0	965
12. TOTALS	\$1,868,475	\$133,017	\$200,000	\$0	\$2,201,492	799

MORTGAGE-BACKED SECURITIES

Items 13 and 14 should also be included on the appropriate lines within the sections for Types of Investments and Classification of Investments, items 1-7 and 8-12 above.

	Amount	Acct. Code
13. Mortgage Pass-Through Securities	\$0	732
14. Collateralized Mortgage Obligations/Real Estate Mortgage Investment Conduits (CMOs/REMICs). . . .	\$0	733

INVESTMENTS MEETING SPECIFIC CRITERIA OF PART 703 (FCU ONLY)

15. Non-Mortgage Related Securities with Embedded Options or Complex Coupon Formulas.		786A
16. Non-Mortgage Related Securities with Maturities Greater than Three Years that <u>Do Not</u> have Embedded Options or Complex Coupon Formulas.		786B
17. Total of Securities Meeting the Requirements of Section 703.90(b) (Sum of items 13-16).		786
18. Market Value Devaluation of Portfolio at a 300 Basis Point Shock.		787
19. Total of Deposits and Shares Meeting the Requirements of Section 703.70(a).		785

MISCELLANEOUS INVESTMENT INFORMATION

20. Fair Value of Held to Maturity Investments (reported in item 9 above).	\$0	801
21. Repurchase Agreements	\$0	780
22. Reverse Repurchase Transactions Placed in Investments for Purposes of Positive Arbitrage	\$0	781
23. Non-Mortgage-Backed Derivatives of U.S. Govt. Obligations/Federal Agency Securities.	\$0	783
24. Investments Not Authorized by the FCU Act or NCUA Rules and Regulations (SCU ONLY)	\$0	784
25. Outstanding balance of brokered certificates of deposit and share certificates.	\$0	788

SCHEDULE D - CREDIT UNION SERVICE ORGANIZATION (CUSO) INFORMATION**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694**DON'T MAKE ENTRIES ON THIS FORM UNLESS YOUR CREDIT UNION HAS A LOAN TO OR INVESTMENT IN A CUSO**

Complete a separate line of information for each CUSO in which you have a loan or an investment, regardless of whether your credit union wholly owns the CUSO, has a "controlling financial interest", has the "ability to exert significant influence" or owns only a smaller portion of the CUSO. If you have a loan or investment in more than 15 CUSOs and file manually, please continue on a copy of this form.

ACCT CODE	Full/ Legal Name of CUSO 830A - T	Value of Investment in CUSO 831A -T	Amount loaned to CUSO 832A -T	** 833A- T	*** 834A1- T1	Aggregate Cash Outlay in CUSO 836A -T
A.	CU Service Center	\$0	\$30,000	No		\$0
B.		\$0	\$0	No	0	\$0
C.		\$0	\$0	No	0	\$0
D.		\$0	\$0	No	0	\$0
E.		\$0	\$0	No	0	\$0
F.		\$0	\$0	No	0	\$0
G.		\$0	\$0	No	0	\$0
H.		\$0	\$0	No	0	\$0
I.		\$0	\$0	No	0	\$0
J.		\$0	\$0	No	0	\$0
K.		\$0	\$0	No	0	\$0
L.		\$0	\$0	No		\$0
M.		\$0	\$0	No		\$0
N.		\$0	\$0	No		\$0
O.		\$0	\$0	No		\$0
P.		\$0	\$0	No		\$0
Q.		\$0	\$0	No		\$0
R.		\$0	\$0	No		\$0
S.		\$0	\$0	No		\$0
T.		\$0	\$0	No		\$0

Note:

* Report the CUSO's full/legal name.

** Is the CUSO wholly owned by the credit union? Blank = No; 1 = Yes (Acct. Code 833A-T)

*** Indicate in the box the number which describes the predominant service provided by the CUSO: (Acct. Code 834A-T)

1 = Mortgage Processing	5 = Investment Services	9 = Item Processing
2 = EDP Processing	6 = Auto Buying, Leasing, Indirect Lending	10 = Tax Preparation
3 = Shared Branching	7 = Credit Cards	11 = Travel
4 = Insurance Services	8 = Trust Services	12 = Other

SCHEDULE E - BORROWINGS**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

**Complete questions 1 through 6 if there is an amount reported on page 3, line 1 (Total Borrowings).
All credit unions must answer questions 7 through 11.**

The amount reported below on item 5C must equal the amount reported on page 3, line 1.

**DISTRIBUTION OF
BORROWINGS**

	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C. Total Amount	Acct. Code
1. Other Notes, Promissory Notes and Interest Payable	\$0	\$0	\$0	\$0	011C
2. Reverse Repurchase Agreements	\$0	\$0	\$0	\$0	058C
3. Subordinated Debt	\$0	\$0	\$0	\$0	867C
4. Uninsured Secondary Capital		\$0	\$0	\$0	925
5. TOTALS (each column)	\$0	\$0	\$0	\$0	860C

MISCELLANEOUS BORROWINGS INFORMATION

	Amount	Acct. Code
6. Amount of Promissory Notes Outstanding to Non-Members	\$0	865

CREDIT AND BORROWING ARRANGEMENTS

	Acct. Code
7. Is your credit union a member of a corporate credit union?	895
8. Is your credit union a member of a Federal Home Loan Bank?	896
9. Has your credit union filed an application to borrow from the Federal Reserve Bank Discount Window?	897
10. Has your credit union pre-pledged collateral with the Federal Reserve Bank Discount Window?	898
11. Has your credit union purchased a committed line of credit with a corporate credit union, other credit union, or other financial institution?	899

SCHEDULE F - SAVINGSCredit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694

Complete this schedule if your credit union offers any type of share or deposit accounts other than Regular Shares and Share Drafts. Report by the remaining maturity. If there is an amount reported on page 3, line 6, this schedule must be completed.

DISTRIBUTION OF SAVINGS

	A. Amount Less than 1 Year	B1. Amount 1 to 3 Years	B2. Amount More than 3 Years	C.Total Amount	Acct. Code	Total Number of Accounts	Acct. Code
1. Sum of items 4 and 5 from page 3	\$2,220,307			\$2,220,307	918	1,594	466
2. Money Market Shares	\$0			\$0	911	0	458
3. Share Certificates	\$1,472,753	\$144,174	\$0	\$1,616,927	908C	91	451
4. IRA/KEOGH Accounts	\$749,904	\$7,458	\$0	\$757,362	906C	51	453
5. All Other Shares	\$0	\$0	\$0	\$0	630	0	455
6. TOTAL SHARES	\$4,442,964	\$151,632	\$0	\$4,594,596	013	1,736	966
7. Non-Member Deposits	\$0	\$0	\$0	\$0	880	0	457
8. TOTAL SHARES AND DEPOSITS	\$4,442,964	\$151,632	\$0	\$4,594,596	018	1,736	460

DIVIDEND/INTEREST RATES

	Rate	Acct. Code
9. Money Market Shares with Minimum Balance Requirement, Withdrawal Limitations, and no Fixed Maturity	0.00	532
10. Share Certificates with 1 Year Maturity	1.70	547
11. IRA/KEOGH and Retirement Accounts	1.00	554
12. Non-Member Deposits	0.00	599
13. All Other Shares	0.75	585

MISCELLANEOUS SAVINGS INFORMATION

14. Brokered Deposits	\$0	459
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SCHEDULE G - OFF-BALANCE SHEET COMMITMENTS AND CONTINGENT ASSETS AND LIABILITIES**Credit Union Name:** BELLE CITY**Federal Charter/Certificate Number:** 66694

If your credit union has any unused commitments, loans sold or swapped with recourse, or pending bond claims, this schedule must be completed.

	Amount	Acct. Code
1. Unused Commitments for Member Business Loans (MBLs)		
A. Commercial Real Estate, Construction and Land Development	\$0	814
B. Other Unused Member Business Loan Commitments	\$0	814A
2. Unused Commitments for All Remaining Loans (Non-MBLs)		
A. Revolving Open-End Lines Secured by 1-4 Family Residential Properties	\$0	811
B. Credit Card Lines	\$0	812
C. Outstanding Letters of Credit	\$0	813
D. Unsecured Share Draft Lines of Credit	\$0	815
E. Other Unused Commitments	\$0	816
3. Loans Sold or Swapped with Recourse		
A. Total Dollar Amount of Loans Sold or Swapped with Recourse Year-to-Date . .	\$0	817
B. Total Principal Balance Outstanding of Loans Sold or Swapped with Recourse	\$0	819
4. Pending Bond Claims.	\$0	818

PCA NET WORTH CALCULATION WORKSHEET (AUTOMATED – NO INPUT NECESSARY)

Credit Union Name: BELLE CITYFederal Charter/Certificate Number: 66694

- **No credit union is required to provide input on this page unless it has chosen an alternative total assets option offered on lines 9 through 11 to calculate Net Worth or have elected to calculate an alternative Risk Based Net Worth ratio.**
- **Electronic Filers: Information entered on preceding schedules will populate line items below on the PC 5300 Automated System, excluding optional items 9, 10 and 11.**
- **Manual Call Report Filers: Leave this page blank or use it as a manual net worth calculation worksheet.**

NET WORTH TO TOTAL ASSETS RATIO

NUMERATOR: NET WORTH

	Amount	Acct. Code
1. Undivided Earnings	\$103,000	940
2. Regular Reserves	\$400,000	931
3. Appropriation for Non-Conforming Investments (SCU ONLY)	\$0	668
4. Other Reserves (Appropriations of Undivided Earnings)	\$0	658
5. Uninsured Secondary Capital (Low Income Designated Credits Unions Only)	\$0	925
6. Net Income (unless this amount is already included in Undivided Earnings)	\$0	602
7. TOTAL NET WORTH (Sum of items 1-6)	\$503,000	997

DENOMINATOR: TOTAL ASSETS

8. Total Assets (quarter-end)	\$5,103,614	010
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Total Assets Elections (Optional)

Retain line 8 quarter-end total assets above as net worth ratio denominator, or select one of the total assets computation options below by inputting the result in the appropriate line item. Line 12 below will compute your net worth ratio using line 8 quarter-end total assets as your denominator unless you enter an amount in line 9, 10 or 11.

9. Average of Daily Assets over the calendar quarter.	\$0	010A
10. Average of the three month-end balances over the calendar quarter	\$0	010B
11. The average of the current and three preceding calendar quarter-end balances.	\$0	010C

12. Net Worth Ratio (Line 7 divided by line 8, 9, 10 or 11)	9.85	998
13a. Risk Based Net Worth (RBNW) Requirement (Standard Calculation)	n/a	999
b. Risk Based Net Worth (RBNW) Alternative Method under Section 702.107.		999A
14. Net Worth Classification if credit union is not <i>new</i> . (Based upon Call Report data only. See instructions).	Well Capitalized	700
15. Net Worth Classification if credit union is a <i>new</i> credit union. <i>New</i> means credit union is less than \$10 million in assets <u>and</u> was chartered in the last 10 years. (Based upon Call Report data only. See instructions)	Well Capitalized	701

**STANDARD COMPONENTS OF
RISK BASED NET WORTH REQUIREMENT (RBNW)
(AUTOMATED -- NO INPUT NECESSARY)**

This information below is provided only for your information. No credit union is required to provide input on this page. Information entered on preceding schedules will populate the line items below in the online 5300 System. Manual Call Report filers will also leave these items blank.

A RBNW Requirement is only applicable for those credit unions with assets greater than \$10,000,000 and a RBNW Requirement Calculation greater than six percent.

A	B	C	D	E	F
Risk portfolio	Dollar balance	Amount as percent of quarter-end total assets	Risk weighting	Amount times risk weighting	Standard component
<u>Quarter-end total assets</u>					
Assets, line 29 (Acct. code 010)					
<u>(a) Long-term real estate loans</u>					
Sched A Line 3 (Acct. Code 710) less:					
Sched A Line 9 (Acct. Code 718)					
Sched A Line 11 (Acct. Code 712)					
Threshold amount: 0 to 25%					
Excess amount: over 25%					
<u>(b) MBLs outstanding</u>					
Sched B line 3 (Acct. Code 400)					
Threshold amount: 0 to 12.25%					
Excess amount: over 12.25%					
<u>(c) Investments</u>					
<i>Weighted-average life:</i>					
Schedule C Line 12					
0 to 1 year (Acct. Code 799A)					
> 1 year to 3 years (Acct. Code 799B)					
> 3 years to 10 years (Acct. Code 799C)					
> 10 years (Acct. Code 799D)					
<u>(d) Low-risk assets</u>					
Assets Line 1 (Acct. Code 730A) plus:					
Assets Line 27 (Acct. Code 794)					
Sum of risk portfolios (a) through (d) above					
<u>(e) Average-risk assets</u>					
Assets, line 29 (Acct. Code 010) less: Risk portfolio items (a) through (d) above					
<u>(f) Loans sold with recourse</u>					
Sched G, Line 3.B. (Acct. Code 819)					
<u>(g) Unused MBL commitments</u>					
Sched G line 1 A.,B. (Acct. Code 814, 814A)					
<u>(h) Allowance (Credit limited to 1.5% of loans)</u>					
Assets, line 23 (Acct. Code 719)					
Sum of standard components:					n/a
RBNW requirement (Acct. Code 999)					